

TIPS FOR BUYING A HOME



PROVIDED TO YOU BY WRIGHT LAW OFFICES

**Charlene Pederson, Esq., Wright Law Offices, 88 Trap Falls Road, Shelton, CT 06484
203-881-3131 wrightlawct@gmail.com**

1. Buy when you know you will remain in the home for a few years, or you could lose money because of transaction costs when selling.
2. Make sure your credit history is correct and rectify any problems that appear.
3. Only buy a home you can actually afford so that you do not put a strain on your entire financial well-being.
4. While 20 percent down is desirable, you might qualify for low-interest mortgages that require a down payment of a lesser percentage.
5. Know all of the closing costs and fees to make sure you have enough cash to complete the buying transaction.
6. Buy your home where the schools have a good reputation. Even if you do not have children, good schools may be very helpful if you decide to sell.
7. Do your homework on the internet and then use a professional to work on your behalf to search for and purchase a home.
8. Obtain pre-approval from a lender before you search for a home. This will help you focus on only those homes that you can afford, and with pre-approval, you'll be in a position to make a realistic offer on a home that you desire.
9. Home inspection by a professional is not required, but it is worth the cost to ensure that there are not hidden problems with costly repairs.

